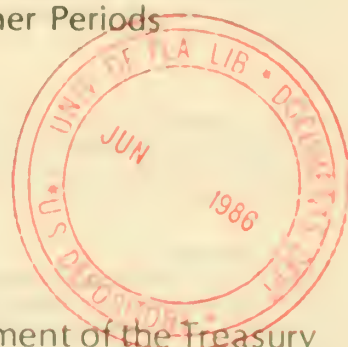


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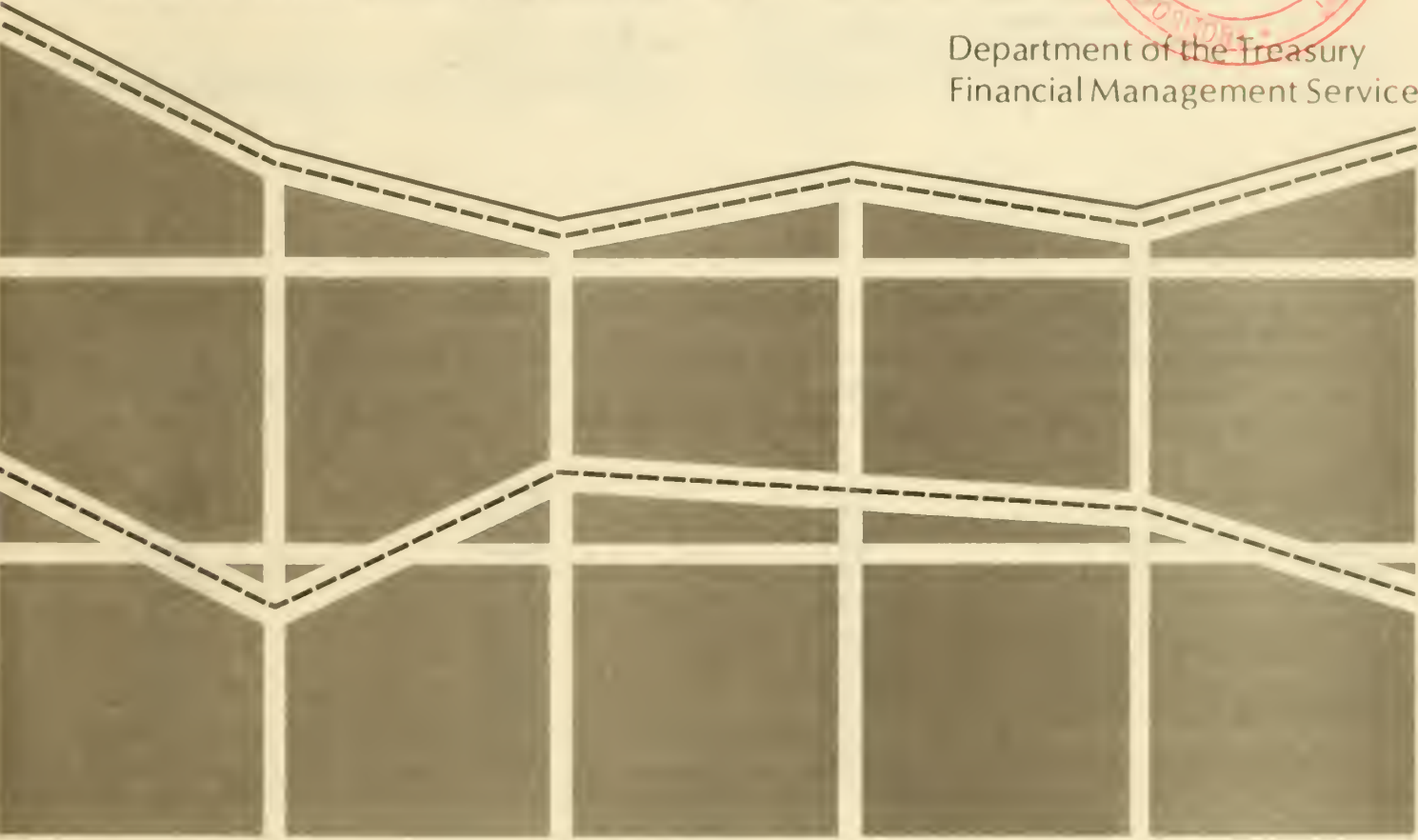


For Fiscal Year 1986,
Through May 31, 1986,
and Other Periods



Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service



Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (In millions)

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1985			
October	\$52,251	¹ \$80,260	\$28,009
November	51,494	180,390	28,896
December	62,404	178,971	14,568
January	70,454	178,446	7,992
February	154,049	175,101	121,053
March	149,613	179,115	129,502
April	194,599	183,214	¹ - 11,386
May	139,802	181,795	141,993
June	72,151	73,520	-1,369
July	257,970	279,503	21,532
August	55,776	83,373	27,597
September	73,808	74,572	764
Year-to-Date³	733,996	945,927	211,931
FY 1986			
October	57,881	84,968	27,087
November	51,163	84,548	33,386
December	68,193	82,849	14,656
January	76,710	83,201	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
April	91,438	81,510	-9,928
May	46,246	85,642	39,396
Year-to-date³	494,558	660,368	165,810

¹Includes an adjustment to prior reporting.

²Does not include a prior period adjustment of \$326 million. However, the current fiscal year to date figure does include the adjustment.

³In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury



FERRATA

Monthly Statement of
Receipts and Outlays of the United States Government

For Fiscal Year 1986, Through May 31, 1986, and Other Periods

Attention is called to the following corrections on the pages and columns indicated:

Table 6. Means of Financing the Deficit
or Disposition of Surplus by the
U.S. Government. (In Millions)
Page 20

Account Balances
Current Fiscal Year
Beginning of
This Month
Close of
This Month

Miscellaneous liability accounts
(includes checks outstanding, etc.)
Should be
-109,374
17,040

-142,741
23,069

Total liability accounts
Should be
1,591,830
1,718,245

1,568,424
1,734,235

Excess of liabilities (+) or assets (-)
Should be
+1,512,319
+1,638,733

+1,512,286
+1,678,096

Total financing
(Financing of deficit (+) or disposition
of surplus (-))
Should be
+1,512,576
+1,639,991


+1,512,576
+1,678,386

Table 6. Schedule D - Investments of Federal
Government Accounts in Federal Securities
(In Millions)
Page 25

Net Purchases or Sales (-)
Fiscal Year to Date

Grand total
Should be
48,369
48,365

This Year
Prior Year
42,229
42,223



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Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimate Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1985)	Budget Estimate Next Fiscal Year (1987) ¹
Total on-budget and off-budget results:²					
Total Receipts	\$46,246	\$494,558	\$777,139	\$474,664	\$850,372
On-budget Receipts	30,004	361,509	579,201	351,908	636,097
Off-budget Receipts	16,242	133,049	197,938	122,756	214,275
Total Outlays	65,642	660,368	979,928	635,292	994,002
On-budget Outlays	69,611	541,979	795,165	517,711	795,386
Off-budget Outlays	16,031	118,389	184,743	117,581	198,617
Total surplus (+) or Deficit (-)	- 39,396	- 165,810	- 202,789	- 160,629	- 143,630
On-budget Surplus (+) or Deficit (-)	- 39,607	- 160,470	- 215,984	- 165,803	- 159,288
Off-budget Surplus (+) or Deficit (-)	+ 211	+ 14,660	+ 13,195	+ 5,174	+ 15,658
Total On-budget and Off-budget Financing	39,396	165,810	202,789	160,629	143,630
Means of financing:					
By Borrowing from the public	17,960	159,799	204,151	139,359	141,680
By Reduction of Cash and Monetary assets, Increase (-)	22,774	2,064	- 2,940	18,032	
By Other means	- 1,338	3,947	1,578	3,238	1,950

¹Based on the FY 1987 budget released by the Office of Management and Budget on February 5, 1986.

²In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1985 and 1986

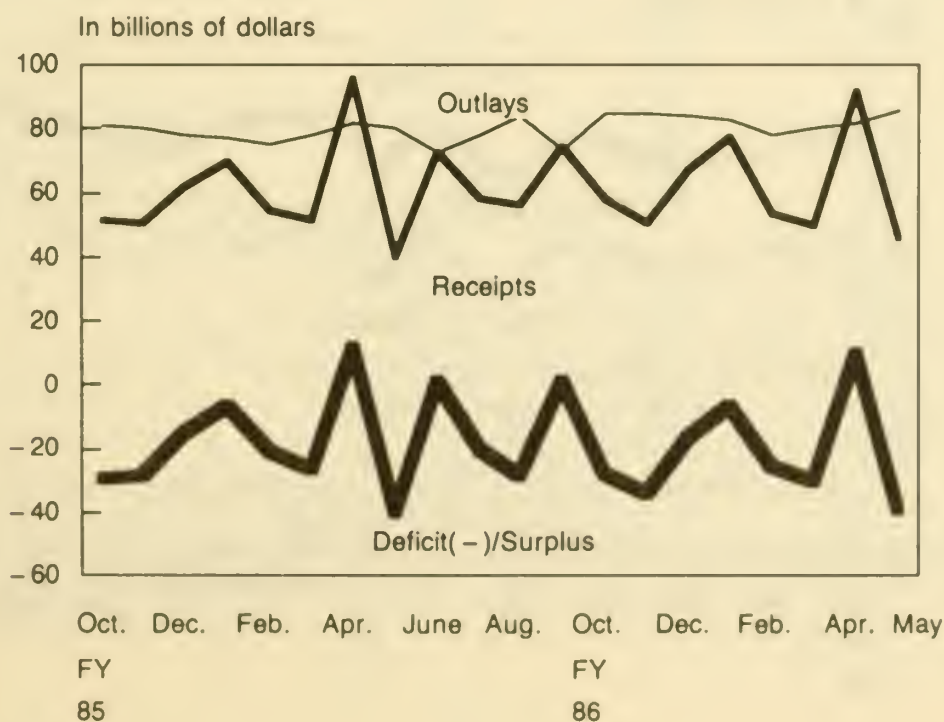


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986

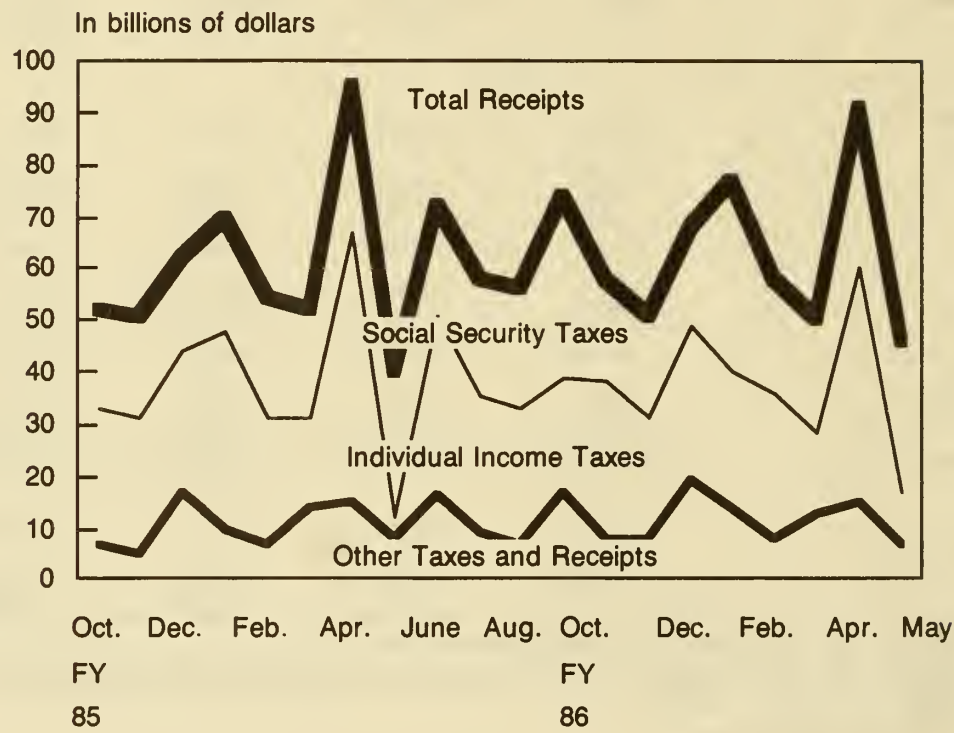


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986

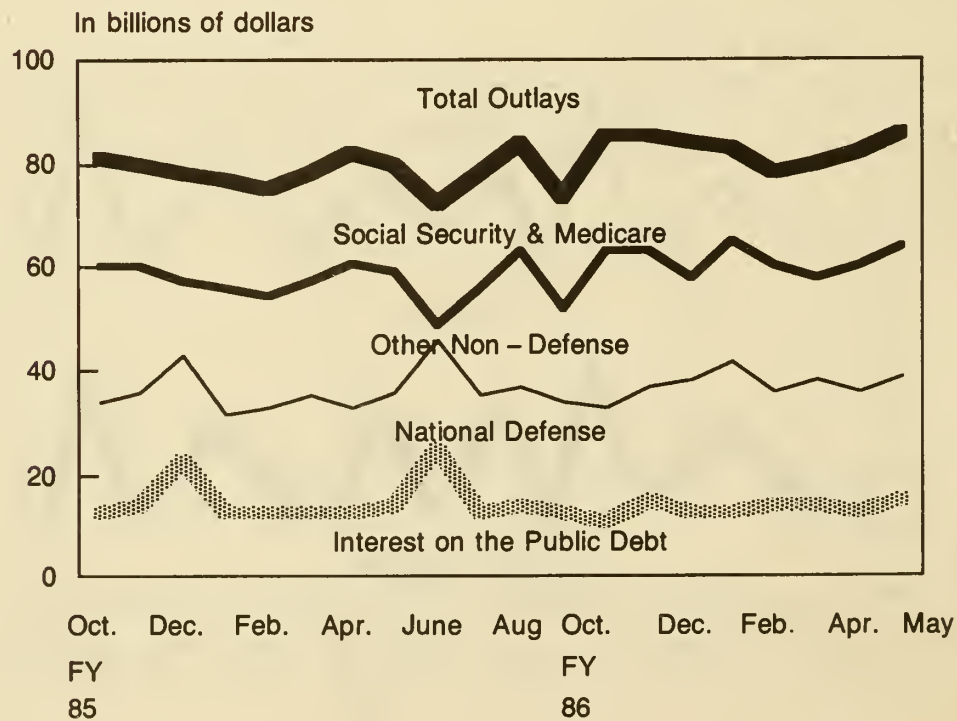


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Receipts²				
Individual income taxes	\$9,820	\$218,220	\$212,216	\$353,736
Corporation income taxes	1,448	36,579	36,623	70,865
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	18,242	133,049	122,756	197,938
Employment taxes and contributions (on-budget)	4,602	36,318	31,871	54,176
Unemployment insurance	7,481	18,131	19,778	23,581
Other retirement contributions	440	3,195	3,176	4,743
Excise taxes	2,669	22,371	23,926	34,628
Estate and gift taxes	686	4,825	4,322	6,073
Customs duties	1,040	8,350	7,870	12,404
Miscellaneous receipts	1,838	13,721	12,125	16,993
Total Receipts	46,246	494,558	474,664	777,139
(On-budget)	30,004	361,509	351,908	579,201
(Off-budget)	16,242	133,049	122,756	197,938
Outlays²				
Legislative Branch	131	1,089	1,032	1,946
The Judiciary	75	735	660	1,062
Executive Office of the President	9	73	74	111
Funds Appropriated to the President	1,472	7,492	6,608	12,467
Department of Agriculture	5,444	41,333	38,229	54,194
Department of Commerce	151	1,403	1,335	2,001
Department of Defense—Military	23,105	175,814	159,657	258,425
Department of Defense—Civil	1,875	13,599	11,953	20,587
Department of Education	1,337	12,200	11,858	17,840
Department of Energy	905	7,514	8,142	10,076
Department of Health and Human Services, except Social Security	12,117	96,973	87,515	140,894
Department of Health and Human Services, Social Security	16,324	122,508	121,338	192,004
Department of Housing and Urban Development	319	9,784	21,894	15,154
Department of the Interior	383	2,965	3,035	4,864
Department of Justice	294	2,493	2,344	3,847
Department of Labor	2,018	16,074	16,196	23,124
Department of State	186	1,952	1,613	2,915
Department of Transportation	2,148	17,324	15,468	26,350
Department of the Treasury:				
General revenue sharing		3,381	3,450	4,433
Interest on the public debt	14,776	120,086	114,415	196,100
Other	-1,125	-7,710	-10,596	-15,784
Environmental Protection Agency	315	3,188	2,955	4,632
General Services Administration	200	136	-143	40
National Aeronautics and Space Administration	614	5,125	4,998	7,341
Office of Personnel Management	1,809	15,412	15,545	24,069
Small Business Administration	212	364	360	935
Veterans Administration	3,449	19,072	16,754	26,538
Other independent agencies	939	6,947	7,715	10,912
Allowances, undistributed				
Undistributed offsetting receipts:				
Other interest	-4	-1,071		-300
Employer share, employee retirement (on-budget)	-2,132	-18,331	-15,144	-26,283
Employers share, employee retirement (off-budget)	-243	-1,842	-1,614	-2,843
Interest received by on-budget trust funds	-1,147	-11,487	-11,144	-26,654
Interest received by off-budget trust funds	-50	-2,277	-2,143	-4,416
Rents and royalties on the Outer Continental Shelf lands	-62	-3,747	-3,265	-5,450
Sale of major physical assets				-1,200
Total Outlays	85,642	660,368	635,292	979,928
(On-budget)	69,611	541,979	517,711	796,186
(Off-budget)	16,031	118,389	117,581	184,743
Surplus (+) or deficit (-)²	-39,396	-165,810	-160,629	-202,789
(On-budget)	-39,607	-160,470	-165,803	-215,984
(Off-budget)	+211	+14,660	+5,174	+13,195

¹Based on the FY 1987 Budget released by OMB on February 5, 1986.²In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.³Includes an adjustment to prior reporting.

Source: Financial Management Service, Department of the Treasury

Table 4. Receipts of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$28,564			\$210,394			\$201,112		
Presidential Election Campaign Fund	7			28			26		
Other	3,796			72,700			89,801		
Total—Individual income taxes	32,367	\$22,546	\$9,820	283,122	\$64,902	\$216,220	270,939	\$58,723	\$212,216
Corporation income taxes	2,813	1,365	1,448	49,102	12,523	36,579	48,365	11,742	36,623
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	13,137		13,137	103,004		103,004	93,928		93,928
Self-Employment Contributions Act taxes	474		474	6,870		6,870	8,212		8,212
Deposits by States	1,186		1,186	11,339		11,339	11,850		11,850
Total—FOASI trust fund¹	14,797		14,797	121,213		121,213	111,990		111,990
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,263		1,263	9,911		9,911	9,116		9,118
Self-Employment Contributions Act taxes	46		46	671		671	811		811
Deposits by States	136		136	1,254		1,254	1,039		1,039
Total—FDI trust fund¹	1,445		1,445	11,836		11,836	10,786		10,766
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,743		3,743	28,570		28,570	24,885		24,885
Self-Employment Contributions Act taxes	123		123	1,777		1,777	1,546		1,546
Deposits by States	394		394	3,512		3,512	2,790		2,790
Total—FHI trust fund	4,260		4,260	33,859		33,859	29,221		29,221
Railroad retirement accounts:									
Rail industry pension fund	184	-2	186	1,305	4	1,302	1,483	18	1,467
Railroad social security equivalent benefit	155		155	1,157		1,157	1,183		1,183
Total—Employment taxes and contributions	20,842	-2	20,844	169,370	4	169,367	154,642	18	154,627
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	6,028		6,028	13,891		13,891	14,567		14,567
Federal Unemployment Tax Act taxes	1,515	83	1,431	4,336	264	4,071	5,181	143	5,039
Railroad Unemployment Ins. Act contributions	2		2	169		169	173		173
Total—Unemployment trust fund	7,544	83	7,461	18,396	264	18,131	19,921	143	19,778
Federal employees retirement contributions:									
Civil service retirement and disability fund	429		429	3,103		3,103	3,090		3,090
Foreign service retirement and disability fund	3		3	27		27	28		28
Other	(**)		(**)	1		1	2		2
Total—Federal employees retirement contributions ..	433		433	3,132		3,132	3,118		3,118
Other retirement contributions:									
Civil service retirement and disability fund	7		7	63		63	59		59
Total—Social insurance taxes and contributions	28,828	81	28,745	190,961	268	190,693	177,739	158	177,581
Excise taxes:									
Miscellaneous excise taxes ²	1,227	-55	1,282	12,584	339	12,244	13,325	186	13,159
Airport and airway trust fund	245	1	245	1,793	7	1,786	1,808	4	1,805
Highway trust fund	1,094	4	1,090	8,181	184	7,997	8,765	181	8,584
Black lung disability trust fund	53		53	344		344	379		379
Total—Excise taxes	2,819	-50	2,669	22,901	531	22,371	24,276	351	23,926
Estate and gift taxes	702	18	686	4,775	151	4,625	4,426	103	4,322
Customs duties	1,081	41	1,040	8,686	339	8,350	8,140	270	7,670
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,725		1,725	12,631		12,631	11,148		11,148
All other	113	(**)	113	1,094	4	1,090	983	6	977
Total—Miscellaneous receipts	1,838	(**)	1,838	13,725	4	13,721	12,131	6	12,125
Total—Receipts	70,245	23,999	48,246	573,274	76,717	494,558	546,017	71,353	474,664
Total—On budget	54,003	23,999	30,004	440,225	76,717	361,509	423,261	71,353	351,908
Total—Off-budget	16,242		16,242	133,049		133,049	122,756		122,756

¹In accordance with the Balance Budget and Emergency Deficit Control act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

²Includes amounts received for Windfall Profits Tax pursuant to P.L. 96-223.

...No transactions

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$23	\$1	\$22	\$186	\$5	\$181	\$178	\$6	\$172
House of Representatives	38	(**)	38	325	6	319	310	6	304
Joint items	9	.....	9	77	.....	77	63	.....	63
Congressional Budget Office	1	.....	1	11	.....	11	11	.....	11
Architect of the Capitol	7	.....	7	63	.....	63	70	.....	70
Library of Congress	17	.....	17	158	.....	158	161	.....	161
Government Printing Office:									
Revolving fund (net)	3	.....	3	6	.....	6	-16	.....	-16
General fund appropriations	6	.....	6	68	.....	68	61	.....	61
General Accounting Office	24	.....	24	188	.....	188	167	.....	167
United States Tax Court	1	.....	1	16	.....	16	12	.....	12
Other Legislative Branch agencies	1	.....	1	10	.....	10	14	.....	14
Proprietary receipts from the public .....	.....	(**)	(**)	.....	3	-3	.....	3	-3
Intrabudgetary transactions .....	(**)	.....	(**)	-6	.....	-6	-3	.....	-3
Total—Legislative Branch	132	1	131	1,103	14	1,089	1,045	14	1,032
The Judiciary:									
Supreme Court of the United States	1	.....	1	10	.....	10	9	.....	9
Courts of appeals, district courts, and other judicial services	69	.....	69	688	.....	688	617	.....	617
Other	4	.....	4	37	.....	37	35	.....	35
Total—The Judiciary	75	.....	75	735	.....	735	660	.....	660
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	16	.....	16	16	.....	16
Office of Management and Budget	2	.....	2	24	.....	24	28	.....	28
Other	4	.....	4	33	.....	33	30	.....	30
Total—Executive Office of the President	9	.....	9	73	.....	73	74	.....	74
Funds Appropriated to the President:									
Disaster relief	19	.....	19	269	.....	269	141	.....	141
International security assistance:									
Guarantee reserve fund	67	9	58	614	504	110	434	178	255
Foreign military sales credit	314	.....	314	1,869	.....	1,869	1,556	.....	1,556
FFB Direct Loans ¹	116	44	72	1,115	445	670	1,068	411	677
Economic support fund	513	.....	513	3,196	.....	3,196	3,070	.....	3,070
Military assistance .....	(**)	.....	(**)	698	.....	698	704	.....	704
Peacekeeping operations	2	.....	2	29	.....	29	27	.....	27
Other	4	.....	4	26	.....	26	23	.....	23
Proprietary receipts from the public .....	.....	6	-6	.....	96	-96	.....	100	-100
Total—International security assistance	1,016	59	957	7,549	1,047	6,502	6,902	690	6,212
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association .....	.....	.....	.....	457	.....	457	690	.....	690
Inter-American Development Bank	11	.....	11	209	.....	209	210	.....	210
Other .....	(**)	.....	(**)	205	.....	205	170	.....	170
International organizations and programs .....	(**)	.....	(**)	72	.....	72	232	.....	232
Total—Multilateral assistance	10	.....	10	943	.....	943	1,302	.....	1,302
Agency for International Development:									
Functional development assistance program	53	(**)	53	884	2	882	673	3	670
Operating expenses, Agency for International Development	26	.....	26	256	.....	256	253	.....	253
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	43	.....	43	41	.....	41
Other	29	1	28	195	16	177	162	21	141
Proprietary receipts from the public .....	.....	78	-78	.....	526	-526	.....	483	-483
Total—Agency for International Development	108	79	28	1,376	546	832	1,328	507	821
Trade and development program	1	.....	1	10	.....	10	9	.....	9
Peace Corps	6	.....	6	86	.....	86	76	(**)	76
Overseas Private Investment Corporation:									
Public Enterprise Funds	1	5	-4	57	.....	-61	-19	52	-71
FFB Loan Asset Purchases ¹ .....	.....	(**)	(**)	.....	3	-3	.....	3	-3
Inter-American Foundation	2	(**)	2	17	8	9	16	11	5
African Development Foundation .....	(**)	.....	(**)	2	.....	2	1	.....	1
Total—International development assistance	130	85	46	2,433	613	1,819	2,713	572	2,142

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	\$304	.....	\$304	— \$801	.....	— \$801	\$98	.....	\$98
Military sales programs:									
Foreign military sales trust fund	758	.....	758	8,387	.....	6,387	6,481	.....	6,481
Other	13	\$13	— 1	103	\$192	— 88	19	\$76	— 57
Proprietary receipts from the public .....	.....	813	— 613	.....	8,600	— 6,600	.....	6,409	— 8,409
Other	2	.....	2	24	.....	24	(**)	.....	(**)
Total—Funds Appropriated to the President	2,242	770	1,472	15,944	6,452	7,492	16,355	7,747	8,608
Department of Agriculture:									
Departmental administration	4	.....	4	82	.....	82	62	.....	62
Agricultural Research Service	40	.....	40	337	.....	337	324	.....	324
Cooperative State Research Service	21	.....	21	175	.....	175	160	.....	160
Extension Service	32	.....	32	232	.....	232	223	.....	223
Statistical Reporting Service	5	.....	5	38	.....	38	38	.....	36
Economic Research Service	3	.....	3	30	.....	30	30	.....	30
Foreign Agricultural Service	9	.....	9	60	.....	60	53	.....	53
Foreign Assistance Programs	211	.....	211	594	.....	594	952	.....	952
Agricultural Stabilization and Conservation Service	— 35	.....	35	— 21	.....	21	149	.....	149
Federal Crop Insurance Corporation	18	3	15	493	120	374	482	129	353
Commodity Credit Corporation:									
Price Support and Related Programs	2,484	725	1,759	24,738	3,958	20,780	19,107	4,470	14,637
National Wool Act Program	21	.....	21	122	.....	122	97	.....	97
Rural Electrification Administration: ¹									
FFB Direct Loans and Asset Purchases	144	114	29	1,422	1,639	— 217	1,513	1,099	414
Other	77	98	— 21	1,281	1,282	— 1	1,410	1,160	250
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	.....	.....	.....	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	578	348	229	3,792	2,600	1,192	5,987	4,934	1,053
Agricultural credit insurance fund	1,312	779	533	6,186	4,124	2,062	9,343	7,348	1,995
Rural development insurance fund	159	100	59	1,594	1,159	434	2,170	1,621	549
Rural water and waste disposal grants	15	.....	15	121	.....	121	100	.....	100
Salaries and expenses	25	.....	25	229	.....	229	211	.....	211
FFB Loan Asset Purchases ¹	715	.....	715	1,655	1,280	375	8,330	6,230	2,100
Other	4	(**)	4	29	2	27	20	1	19
Total—Farmers Home Administration	2,808	1,228	1,580	13,606	9,166	4,440	26,180	20,133	6,027
Soil Conservation Service:									
Conservation operations	26	.....	26	232	.....	232	241	.....	241
Watershed and flood prevention operations	21	.....	21	169	.....	169	145	.....	145
Other	6	.....	6	45	.....	45	46	.....	46
Animal and Plant Health Inspection Service	27	.....	27	187	.....	187	184	.....	184
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	21	.....	21	287	.....	287	341	.....	341
Other	8	3	5	121	28	93	120	24	97
Food Safety and Inspection Service	27	.....	27	233	.....	233	232	.....	232
Food and Nutrition Service:									
Food stamp program	920	.....	920	7,726	.....	7,726	7,927	.....	7,927
Nutrition assistance for Puerto Rico	68	.....	68	545	.....	545	539	.....	539
Child nutrition programs	368	.....	368	2,872	.....	2,872	2,744	.....	2,744
Women, infants and children programs	142	.....	142	1,080	.....	1,080	1,027	.....	1,027
Other	31	.....	31	200	.....	200	178	.....	178
Total—Food and Nutrition Service	1,530	.....	1,530	12,423	.....	12,423	12,416	.....	12,416
Forest Service:									
Forest research	9	.....	9	74	.....	74	73	.....	73
National Forests system	71	.....	71	847	.....	847	694	.....	694
Construction	21	.....	21	178	.....	178	196	.....	196
Forest Service permanent appropriations	4	.....	4	246	.....	246	258	.....	258
Cooperative work	18	.....	18	— 49	.....	— 49	78	.....	78
Other	8	.....	8	66	.....	66	102	.....	102
Total—Forest Service	131	.....	131	1,362	.....	1,362	1,401	.....	1,401
Other	13	2	11	108	20	87	79	6	74
Proprietary receipts from the public .....	.....	35	— 35	.....	791	— 791	.....	713	— 713
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Department of Agriculture	7,654	2,209	5,444	58,337	17,004	41,333	65,962	27,734	38,229

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	\$14	\$7	\$7	\$226	\$57	\$169	\$263	\$63	\$199
Bureau of the Census	22		22	142		142	115		115
Economic and Statistical Analysis	5		5	41		41	49		49
Economic Development Assistance	6		6	39		39	1		1
Promotion of Industry and Commerce	20		20	167		167	167		167
Science and technology:									
National Oceanic and Atmospheric Administration	80	2	78	619	11	607	686	10	686
Patent and Trademark Office	5		5	52		52	62		62
National Bureau of Standards	9		9	77		77	74		74
National Telecommunications and Information Administration	3		3	19		19	24		24
Total—Science and technology	97	2	94	967	11	956	856	10	848
Proprietary receipts from the public		4	-4		38	-38		36	-34
Intrabudgetary transactions	(**)		(**)	-74		-74	-6		-6
Total—Department of Commerce	183	13	151	1,509	106	1,403	1,444	109	1,335
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,272		2,272	16,062		16,062	18,800		16,800
Department of the Navy	1,944		1,944	15,652		15,652	14,571		14,571
Department of the Air Force	1,702		1,702	13,454		13,454	12,664		12,664
Total—Military personnel	5,918		5,918	47,167		47,167	44,035		44,035
Operation and maintenance:									
Department of the Army	1,617		1,617	13,496		13,496	12,503		12,503
Department of the Navy	2,156		2,156	15,917		15,917	16,319		16,319
Department of the Air Force	1,932		1,932	14,076		14,076	12,804		12,804
Defense agencies	887		887	5,192		5,192	4,809		4,809
Total—Operation and maintenance	6,592		6,592	48,682		48,682	46,436		46,436
Procurement:									
Department of the Army	1,293		1,293	9,990		9,990	9,573		9,573
Department of the Navy	2,342		2,342	17,987		17,987	16,664		16,664
Department of the Air Force	3,133		3,133	21,524		21,524	18,089		18,089
Defense agencies	88		88	881		881	674		674
Total—Procurement	6,854		6,854	50,182		50,182	44,999		44,999
Research, development, test, and evaluation:									
Department of the Army	354		354	2,642		2,642	2,592		2,592
Department of the Navy	886		886	6,188		6,188	5,188		5,188
Department of the Air Force	1,148		1,148	9,196		9,196	7,833		7,833
Defense agencies	527		527	3,188		3,188	2,241		2,241
Total—Research, development, test, and evaluation	2,914		2,914	21,212		21,212	17,831		17,831
Military construction:									
Department of the Army	128		128	968		968	714		714
Department of the Navy	117		117	673		673	827		827
Department of the Air Force	136		136	1,054		1,054	926		926
Defense agencies	56		56	296		296	241		241
Total—Military construction	435		435	3,191		3,191	2,708		2,708
Family housing	228	(**)	226	1,836	(**)	1,836	1,653	(**)	1,653
Revolving and management funds:									
Public enterprise funds	(**)	(**)	(**)	2	1	(**)	1	1	(**)
Intragovernmental funds:									
Department of the Army	188		188	760		760	142		142
Department of the Navy:									
FFB Direct Loans ¹	179	56	123	570	124	446	981	55	926
Other	-62		-62	603		603	-32		-32
Department of the Air Force	124		124	527		527	511		511
Defense agencies	-100		-100	1,076		1,076	739		739
Other	28	26	2	232	202	30	183	167	-4
Proprietary receipts from the public		89	-89		368	-368		493	-493
Intrabudgetary transactions	-23		-23	286		286	204		204
Total—Department of Defense—Military	23,276	171	23,105	176,310	695	175,614	160,394	737	159,657

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$11	.....	\$11	\$85	.....	\$85	\$86	.....	\$86
Construction, general	73	.....	73	570	.....	570	680	.....	680
Operation and maintenance, general	100	.....	100	793	.....	793	783	.....	783
Flood control	19	.....	19	252	.....	252	236	.....	238
Other	6	.....	8	163	.....	163	184	.....	184
Proprietary receipts from the public .....	.....	\$9	-9	.....	\$27	-27	.....	\$45	-45
Total—Corps of Engineers	211	9	201	1,864	27	1,836	1,970	45	1,925
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,500	.....	10,500	9,500	.....	9,500
Military retirement fund	1,489	.....	1,489	11,713	.....	11,713	10,005	.....	10,005
Intrabudgetary transactions .....	.....	.....	.....	-10,500	.....	-10,500	-9,500	.....	-9,500
Other	8	(**)	8	54	(**)	54	27	(**)	27
Proprietary receipts from the public .....	.....	(**)	(**)	.....	4	-4	.....	4	-4
Total—Department of Defense—Civil	1,685	10	1,675	13,631	32	13,599	12,002	49	11,953
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	347	.....	347	2,523	.....	2,523	2,894	.....	2,894
Impact aid	83	.....	83	506	.....	506	480	.....	480
Special programs	44	.....	44	12	.....	12	542	.....	542
Indian education	2	.....	2	29	.....	29	52	.....	52
Total—Office of Elementary and Secondary Education	475	.....	475	3,071	.....	3,071	3,969	.....	3,969
Office of Bilingual Education and Minority Languages Affairs	9	.....	9	71	.....	71	126	.....	126
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	74	.....	74	1,187	.....	1,187	730	.....	730
Rehabilitation services and handicapped research	93	.....	93	914	.....	914	569	.....	569
Payments of institutions for the handicapped	8	.....	8	80	.....	80	62	.....	62
Office of Vocational and Adult Education	45	.....	45	625	.....	625	449	.....	449
Office of Postsecondary Education:									
College housing loans	-3	19	-21	35	126	-91	72	224	-151
Student financial assistance	248	.....	248	3,991	.....	3,991	2,895	.....	2,895
Guaranteed student loans	381	.....	381	2,194	.....	2,194	2,512	.....	2,512
Higher education	21	.....	21	-23	.....	-23	301	.....	301
Howard University	13	.....	13	79	.....	79	135	.....	135
Higher education facilities loans and insurance	-5	.....	-5	6	.....	8	11	.....	11
Total—Office of Postsecondary Education	655	19	636	8,282	126	8,156	5,927	224	5,703
Office of Educational Research and Improvement	17	.....	17	-23	.....	-23	74	.....	74
Departmental management	8	.....	8	188	.....	188	188	.....	188
Proprietary receipts from the public .....	.....	26	-26	.....	49	-49	.....	12	-12
Total—Department of Education	1,383	46	1,337	12,375	175	12,200	12,093	236	11,858
Department of Energy:									
Atomic energy defense activities	637	.....	637	4,999	.....	4,999	4,718	.....	4,718
Energy programs:									
General science and research activities	48	.....	48	449	.....	449	458	.....	458
Energy supply, R and D activities	158	.....	158	1,407	.....	1,407	1,453	.....	1,453
Uranium supply and enrichment activities	106	.....	106	773	.....	773	1,119	.....	1,119
Fossil energy research and development	24	.....	24	226	.....	226	226	.....	226
Naval petroleum and oil shale reserves	14	.....	14	106	.....	106	83	.....	83
Energy conservation	43	.....	43	320	.....	320	293	.....	293
Strategic petroleum reserve ¹	11	.....	11	431	.....	431	1,212	.....	1,212
Alternative fuels productions:									
FFB direct loans ¹ .....	.....	.....	.....	.....	.....	.....	171	.....	171
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	32	.....	32	255	.....	255	187	.....	187
Other	28	.....	28	216	.....	218	193	.....	193
Total—Energy programs	464	.....	464	4,184	.....	4,184	5,406	.....	5,406
Power Marketing Administration	92	102	-9	815	797	18	802	1,048	-248
Departmental administration	30	.....	30	243	.....	243	209	.....	209
Proprietary receipts from the public .....	.....	217	-217	.....	1,694	-1,694	.....	1,944	-1,944
Intrabudgetary transactions	1	.....	1	-36	.....	-36	(**)	.....	(**)
Total—Department of Energy	1,224	318	905	10,205	2,692	7,514	11,134	2,992	8,142

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$29	(**)	\$29	\$288	\$2	\$286	\$273	\$2	\$271
Health Resources and Services Administration:									
Public enterprise funds	5		5	17		17	15	1	14
Health resources and services	157		157	1,004		1,004	968		968
Indian health and facilities	67		67	571		571	577		577
FFB Loan Asset Purchases ¹		(**)	(**)		4	-4	1	5	-4
Centers for Disease Control	35		35	278		278	253		253
National Institutes of Health:									
Cancer research	108		108	832		832	754		754
Heart, lung, and blood research	76		76	581		581	500		500
Arthritis, diabetes, and digestive and kidney diseases	46		46	369		369	333		333
Neurological and communicative disorders and stroke	36		36	269		269	237		237
Allergy and infectious diseases	31		31	254		254	229		229
General medical sciences	42		42	308		308	293		293
Child health and human development	29		29	215		215	198		198
Other research institutes	55		55	418		418	388		388
Research resources	29		29	202		202	173		173
Other	27		27	42		42	28		28
Total—National Institutes of Health	479		479	3,489		3,489	3,133		3,133
Alcohol, Drug Abuse, and Mental Health Administration	75		75	665		665	650		650
Office of Assistant Secretary for Health	14		14	127		127	125		125
Total—Public Health Service	862	(**)	862	8,436	8	8,429	5,995	8	5,986
Health Care Financing Administration:									
Grants to States for Medicaid	2,096		2,096	18,385		18,385	15,062		15,062
Payments to health care trust funds	1,482		1,482	12,249		12,249	13,175		13,175
Program management	13		13	44		44	25		25
Federal hospital insurance trust fund:									
Benefit payments	4,043		4,043	32,443		32,443	32,407		32,407
Administrative expenses and construction	66		66	439		439	570		570
Interest on normalized tax transfers							13		13
Total—FHI trust fund	4,109		4,109	32,882		32,882	32,990		32,990
Federal supplementary medical ins. trust fund:									
Benefit payments	2,103		2,103	18,073		18,073	13,983		13,983
Administrative expenses and construction	75		75	706		706	598		598
Total—FSMI trust fund	2,178		2,178	18,779		18,779	14,581		14,581
Total—Health Care Financing Administration	9,878		9,878	78,338		78,338	75,833		75,833
Social Security Administration:									
Payments to social security trust funds	114		114	7,395		7,395	2,961		2,961
Special benefits for disabled coal miners	81		81	669		669	695		695
Supplemental security income program	1,664		1,664	7,587		7,587	7,103		7,103
Assistance payments program	783		783	8,263		8,263	5,805		5,805
Child support enforcement	55		55	458		458	399		399
Low income home energy assistance	88		88	1,825		1,825	1,844		1,844
Refugee and entrant assistance	31		31	271		271	330		330
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Total—Social Security Administration	2,818		2,818	24,469		24,469	19,138		19,138
Human Development Services:									
Social services block grant	238		238	1,828		1,829	1,924		1,924
Human development services	157		157	1,368		1,368	1,256		1,254
Family social services	50		50	559		559	499		499
Work incentives	13		13	75		75	163		163
Community services	37		37	238		238	263		263
Other		(**)	(**)	(**)	-1	1	1	1	(**)
Total—Human Development Services	496	(**)	496	4,070	1	4,069	4,105	1	4,105
Departmental management	20		20	132		132	158		158
Proprietary receipts from the public		\$473	-473		3,836	-3,836		3,702	-3,702
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,457		-1,457	-12,159		-12,159	-12,006		-12,006
Payments for tax and other credits:									
Federal hospital insurance trust fund	-24		-24	-90		-90	-1,169		-1,169
Other				-380		-380	-827		-827
Total—Department of Health and Human Services, Except Social Security	12,591	474	12,117	100,816	3,843	96,973	91,226	3,711	87,515

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security¹:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$14,634	.....	\$14,634	\$115,039	.....	\$115,039	\$109,347	.....	\$109,347
Administrative expenses and construction	102	.....	102	1,062	.....	1,062	1,061	.....	1,061
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on Interfund borrowings .....	.....	.....	.....	542	.....	542	1,101	.....	1,101
Interest on normalized tax transfers .....	.....	.....	.....	144	.....	144	311	.....	311
Total—FOASI trust fund	14,736	.....	14,736	116,788	.....	116,788	111,820	.....	111,820
Federal disability insurance trust fund:									
Benefit payments	1,666	.....	1,666	12,887	.....	12,887	12,339	.....	12,339
Administrative expenses and construction	36	.....	38	396	.....	396	383	.....	383
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	14	.....	14	30	.....	30
Total—FDI trust fund	1,702	.....	1,702	13,277	.....	13,277	12,752	.....	12,752
Proprietary Receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions ²	-114	.....	-114	-7,557	.....	-7,557	-3,234	.....	-3,234
Total—Department of Health and Human Services, Social Security (off-budget)	16,324	(**)	16,324	122,508	(**)	122,508	121,338	(**)	121,338
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	-919	-\$651	-268	854	\$1,986	-1,133	2,001	\$2,507	-505
Housing for the elderly or handicapped fund	45	40	5	822	306	516	788	290	476
Other	2	6	-4	36	40	-1	42	38	4
Rent supplement payments	5	.....	5	32	.....	32	-134	.....	-134
Homeownership assistance	16	.....	18	178	.....	178	162	.....	182
Rental housing assistance	48	.....	48	410	.....	410	415	.....	415
Low-rent public housing	249	.....	249	1,545	.....	1,545	1,638	.....	1,638
College housing grants .....	.....	.....	.....	.....	.....	.....	4	.....	4
Lower income housing assistance	558	.....	558	5,002	.....	5,002	4,714	.....	4,714
Other	6	.....	6	35	.....	35	4	.....	4
Total—Housing Programs	14	-605	619	6,915	2,332	6,583	9,633	2,834	6,799
Public and Indian Housing:									
Low-rent housing—loans and other expenses	-45	2	-48	633	67	566	12,162	348	11,614
Payments for operation of low-income housing projects	119	.....	119	806	.....	806	751	.....	751
FFB Direct Loans ¹ .....	.....	.....	.....	.....	35	-35	.....	32	-32
Total—Public and Indian Housing	74	2	72	1,439	102	1,337	12,913	381	12,533
Government National Mortgage Association:									
Management and liquidating functions fund	15	617	-602	250	985	-735	480	862	-382
Guarantees of mortgage-backed securities	1	37	-38	16	205	-169	18	172	-154
Participation sales fund	-50	.....	-50	-82	.....	-82	-92	.....	-92
Total—Government National Mortgage Association	-34	854	-688	184	1,190	-1,006	406	1,034	-628
Community Planning and Development:									
Public enterprise fund	10	10	(**)	72	85	-13	79	94	-15
FFB Direct Loans ¹	15	(**)	15	59	47	12	60	6	54
Community Development Grants	238	.....	238	2,257	.....	2,257	2,577	.....	2,577
Urban development grants	31	.....	31	320	.....	320	332	.....	332
Other	7	.....	7	52	.....	52	10	.....	10
Total—Community Planning and Development	301	10	292	2,760	132	2,626	3,057	100	2,958
Management and administration	21	.....	21	203	.....	203	200	.....	200
Other	4	.....	4	40	.....	40	33	.....	33
Total—Department of Housing and Urban Development	380	61	319	13,540	3,755	9,784	26,243	4,348	21,894

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$33		\$33	\$274		\$274	\$269		\$269
Payments in lieu of taxes	(**)		(**)	(**)		(**)	2		2
Payments to States and counties for general purpose fiscal assistance				15		15	78		78
Other	9		9	57		57	70		70
Minerals Management Service	44		44	437		436	473		473
Office of Surface Mining Reclamation and Enforcement	32		32	209		209	170		170
Total—Land and minerals management	117		117	993		993	1,061		1,061
Water and science:									
Bureau of Reclamation:									
Construction program	52	\$2	50	540	\$62	478	439	\$61	379
Operation and maintenance	11		11	97		97	92		92
Other	13		13	95		95	88		88
Geological Survey	37		37	286		286	291		291
Bureau of Mines	12	2	10	101	19	81	114	15	99
Total—Water and science	124	5	120	1,118	81	1,037	1,024	78	948
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service	81		81	395		395	392		392
	72		72	603		603	694		694
Total—Fish and wildlife and parks	133		133	997		997	1,086		1,086
Bureau of Indian Affairs:									
Operation of Indian programs	70		70	810		810	660		660
Construction	12		12	74		74	84		84
Indian tribal funds	25		25	202		202	228		228
Other	4	(**)	4	39	8	33	42	8	36
Total—Bureau of Indian Affairs	111	(**)	110	925	8	919	1,014	8	1,007
Territorial and International Affairs:									
FFB Direct Loans ¹					1	-1		1	-1
Other	8		8	132		132	129		129
Departmental offices	4		4	74		74	63		63
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		1	-1		(**)	(**)		3	-3
Other		109	-109		1,179	-1,179		1,228	-1,228
Intrabudgetary transactions	(**)		(**)	-7		-7	-30		-30
Total—Department of the Interior	497	115	383	4,232	1,268	2,965	4,347	1,312	3,035
Department of Justice:									
General administration	-12		-12	60		60	54		54
United States Parole Commission	1		1	8		8	8		8
Legal activities	64		64	507		507	521		521
Interagency law enforcement	(**)		(**)	7		7	81		81
Federal Bureau of Investigation	94		94	790		790	669		669
Drug Enforcement Administration	36		36	225		225	219		219
Immigration and Naturalization Service	48		48	382		382	358		358
Federal Prison System	53	3	50	433	22	412	375	17	358
Office of Justice Programs	12	(**)	12	104	(**)	104	99		99
Other									
Total—Department of Justice	297	3	294	2,515	22	2,493	2,361	17	2,344
Department of Labor:									
Employment and Training Administration:									
Program administration	5		5	42		42	41		41
Training and employment services	308		308	2,058		2,058	1,852		1,852
Community service employment for older Americans	25		25	210		210	215		215
Federal unemployment benefits and allowances	24		24	-11		-11	3		3
State unemployment insurance and employment service operation	-1		-1	21		21	1		1
Advances to the unemployment trust fund and other funds	2		2	118		118	1,261		1,261
Other	(**)		(**)	-2		-2	-13		-13

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,294	.....	\$1,294	\$11,022	.....	\$11,022	\$11,454	.....	\$11,454
State administrative expenses	220	.....	220	1,595	.....	1,595	1,605	.....	1,605
Federal administrative expenses	7	.....	7	91	.....	91	77	.....	77
Veterans employment and training	8	.....	8	80	.....	80	75	.....	75
Interest on refunds of taxes	2	.....	2	8	.....	8	5	.....	5
Repayment of advances from the general fund .....	.....	.....	.....	582	.....	582	940	.....	940
Interest on advances to the Employment Security Administration account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:									
Railroad unemployment benefits	13	.....	13	146	.....	146	131	.....	131
Administrative expenses .....	(**)	.....	(**)	11	.....	11	18	.....	18
Payment of interest on advances from railroad retirement account .....	.....	.....	.....	.....	.....	.....	5	.....	5
Total—Unemployment trust fund	1,545	.....	1,545	13,536	.....	13,536	14,308	.....	14,308
Total—Employment and Training Administration	1,908	.....	1,908	15,969	.....	15,969	17,669	.....	17,669
Labor-Management Services	5	.....	5	37	.....	37	38	.....	38
Pension Benefit Guaranty Corporation	18	\$103	-84	150	\$260	-110	124	\$114	10
Employment Standards Administration:									
Salaries and expenses	17	.....	17	123	.....	123	120	.....	120
Special benefits	86	.....	86	-3	.....	-3	-188	.....	-188
Black lung disability trust fund	55	.....	55	399	.....	399	412	.....	412
Special workers' compensation expenses	8	.....	8	44	.....	44	39	.....	39
Occupational Safety and Health Administration	19	.....	19	142	.....	142	138	.....	138
Mine Safety and Health Administration	11	.....	11	99	.....	99	102	.....	102
Bureau of Labor Statistics	-9	.....	-9	81	.....	81	83	.....	83
Departmental management	14	.....	14	87	.....	87	87	.....	87
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-8	.....	-8	-792	.....	-792	-2,323	.....	-2,323
Total—Department of Labor	2,120	103	2,018	16,335	261	16,074	16,311	115	16,196
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	123	.....	123	888	.....	888	726	.....	726
Acquisition, operation, and maintenance of buildings abroad	17	.....	17	157	.....	157	168	.....	168
Payment to Foreign Service retirement and disability fund .....	(**)	.....	(**)	118	.....	118	107	.....	107
Foreign Service retirement and disability fund	2	.....	2	160	.....	160	113	.....	113
Other	3	.....	3	15	.....	15	15	.....	15
Total—Administration of Foreign Affairs	144	.....	144	1,338	.....	1,338	1,129	.....	1,129
International Organizations and Conferences	13	.....	13	449	.....	449	477	.....	477
International Commissions	1	.....	1	19	.....	19	18	.....	18
Migration and Refugee Assistance	22	.....	22	241	.....	241	269	.....	269
International Narcotics Control	5	.....	5	36	.....	36	35	.....	35
Other	2	.....	2	33	.....	33	36	.....	36
Proprietary receipts from the public .....	.....	.....	.....	.....	3	-3	.....	(**)	(**)
Intrabudgetary transactions .....	(**)	.....	(**)	-163	.....	-163	-149	.....	-149
Total—Department of State	186	.....	186	1,954	3	1,952	1,814	(**)	1,813
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	934	.....	934	8,169	.....	8,169	7,305	.....	7,305
Other	4	.....	4	27	1	26	2	.....	2
Other programs	13	.....	13	127	.....	127	204	.....	204
Total—Federal Highway Administration	951	.....	951	8,322	1	8,321	7,511	.....	7,511
National Highway Traffic Safety Administration:									
Operations and research	5	.....	5	39	.....	39	46	.....	46
Trust fund share of highway safety programs	13	.....	13	104	.....	104	85	.....	85
Other .....	(**)	.....	(**)	-2	.....	-2	1	.....	1

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Public enterprise funds	(**)	(**)	(**)	\$16	\$2	\$14	\$33	\$25	\$8
Northeast corridor improvement program	\$6		\$6	68		68	102		102
Grants to National Railroad Passenger Corporation	(**)		(**)	525		525	573		573
FFB Direct Loans ¹		\$17	-17	1	107	-107	3	10	-7
Other	6		6	70		70	74		74
Total—Federal Railroad Administration	13	17	-4	680	109	571	785	35	750
Urban Mass Transportation Administration:									
Formula grants	219		219	1,033		1,033	799		799
Discretionary grants	49		49	473		473	350		350
Other	82		82	661		661	1,002		1,002
Federal Aviation Administration:									
Operations	196		196	1,417		1,417	1,265		1,265
Other	3	(**)	3	28	(**)	28	35	(**)	35
Airport and airway trust fund:									
Grants-in-aid for airports	68		68	572		572	513		513
Facilities and equipment	64		64	481		481	270		270
Research, engineering and development	25		25	184		184	189		189
Operations	(**)		(**)	420		420	563		563
Total—Airport and airway trust fund	157		157	1,658		1,658	1,515		1,515
Total—Federal Aviation Administration	356	(**)	356	3,103	(**)	3,103	2,814	(**)	2,814
Coast Guard:									
Operating expenses	134		134	1,118		1,118	1,127		1,127
Acquisition, construction, and improvements	37		37	276		276	303		303
Retired pay	29		29	227		227	194		194
Other	26	(**)	25	93	3	91	79	3	78
Total—Coast Guard	226	(**)	226	1,714	3	1,711	1,702	3	1,699
Maritime Administration:									
Public enterprise funds	244	22	223	1,179	181	999	285	183	102
Operating differential subsidies	18		18	193		193	236		236
Other	7		7	58		58	81		81
Other	12	1	11	118	9	109	114	7	108
Proprietary receipts from the public		6	-6		43	-43		42	-42
Intrabudgetary transactions	-1		-1	-5		-5	-55		-55
Total—Department of Transportation	2,194	48	2,146	17,669	345	17,324	15,737	269	15,468
Department of the Treasury:									
Departmental offices:									
Office of Revenue Sharing:	7		7	-437		-437	-275		-275
Salaries and expenses	(**)		(**)	5		5	5		5
General revenue sharing	(**)		(**)	3,381		3,381	3,450		3,450
Federal Law Enforcement Training Center	2		2	10		10	11		11
Financial Management Service:									
Salaries and expenses	20		20	161		161	165		165
Claims, judgments, and relief acts	29		29	199		199	226		226
Energy security reserve	2		2	23		23	28		28
Other	(**)		(**)	611		611	40		40
Total—Financial Management Service	51		51	995		995	460		460
Federal Financing Bank: ¹									
Oregon Veterans Housing					60	-60	60		60
Other	-1,303	-1,260	-43	7,668	6,424	-557	13,838	14,050	-212
Bureau of Alcohol, Tobacco and Firearms	15		15	111		111	112		112
United States Customs Service	68		68	522		522	505		505
Bureau of Engraving and Printing	-8		-8	-16		-16	-23		-23
United States Mint	3		3	67		67	57		57
Bureau of the Public Debt	20		20	134		134	128		128

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$5		\$5	\$56		\$56	\$69		\$69
Processing tax returns	79		79	822		822	711		711
Examinations and appeals	109		109	924		924	904		904
Investigation, collection and taxpayer service	91		91	721		721	693		693
Payment where credit exceeds liability for tax	247		247	1,295		1,295	973		973
Refunding internal revenue collections, interest	119		119	1,254		1,254	903		903
Internal revenue collections for Puerto Rico	9		9	131		131	242		242
Other	(**)	(**)	(**)	2	\$1	(**)	2	\$2	(**)
Total—Internal Revenue Service	659	(**)	659	5,204	1	5,203	4,498	2	4,496
United States Secret Service	19		19	182		182	199		199
Comptroller of the Currency	14	\$1	13	144	119	25	113	94	19
Interest on the public debt:									
Public issues (accrual basis)	13,186		13,186	104,255		104,255	97,983		97,983
Special issues (cash basis)	1,589		1,589	15,831		15,831	16,432		16,432
Total—Interest on the public debt	14,776		14,776	120,086		120,086	114,415		114,415
Proprietary receipts from the public		271	— 271		1,832	— 1,832		2,310	— 2,310
Receipts from off-budget Federal entities				— 158		— 158	— 341		— 341
Intrabudgetary transactions	— 1,660		— 1,660	— 11,904		— 11,904	— 13,486		— 13,486
Total—Department of the Treasury	12,663	— 988	13,651	126,193	10,437	115,756	123,725	16,456	107,270
Environmental Protection Agency:									
Salaries and expenses	15		15	411		411	411		411
Research and development	16		16	127		127	102		102
Abatement, control, and compliance	45		45	297		297	283		283
Construction grants	216		216	2,056		2,056	1,918		1,918
Hazardous substance response trust fund	25		25	307		307	242		242
Other	1	(**)	1	153	(**)	153	47	(**)	47
Proprietary receipts from the public		3	— 3		13	— 13		4	— 4
Intrabudgetary transactions				— 150		— 150	— 44		— 44
Total—Environmental Protection Agency	317	3	315	3,202	14	3,188	2,960	5	2,955
General Services Administration:									
Real property activities:									
FFB Direct Loans ¹		(**)	(**)		3	— 3		3	— 3
Federal Buildings Fund	155		155	— 82		— 82	— 378		— 378
Personal property activities	31		31	275		275	129		129
Information Resources Management Service	14		14	— 40		— 40	— 6		— 6
Federal property resources activities	— 5		— 5	— 122		— 122	— 29		— 29
General activities	10		10	88		88	100	(**)	100
Proprietary receipts from the public		3	— 3		45	— 45		48	— 48
Other		3	— 3		— 63	63		— 92	92
Total—General Services Administration	205	6	200	120	— 15	136	— 184	— 40	— 143
National Aeronautics and Space Administration:									
Research and development	250		250	1,714		1,714	1,375		1,375
Space flight, control, and data communications:									
FFB Direct Loans ¹								67	— 67
Other	236		236	2,379		2,379	2,705		2,705
Construction of facilities	13		13	129		129	110		110
Research and program management	114		114	903		903	873		873
Other	(**)		(**)	(**)		(**)			
Total—National Aeronautics and Space Administration	614		614	5,125		5,125	5,063	67	4,996
Office of Personnel Management:									
Salaries and expenses	— 23		— 23	73		73	116		116
Government payment for annuitants, employees									
health benefits	1		1	737		737	975		975
Payment to civil service retirement and disability fund				1		1	1		1
Civil service retirement and disability fund	2,041		2,041	15,907		15,907	15,236		15,236
Employees health benefits fund	620	631	— 11	4,724	5,432	— 707	4,339	4,583	— 244
Employees life insurance fund	90	280	— 190	621	1,187	— 566	588	1,104	— 515
Retired employees health benefits fund	1	1	(**)	8	8	(**)	6	10	— 4
Other	— 5		— 5	— 9		— 9	5		5
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions				— 1		— 1	— 3		— 3
Other	— 3		— 3	— 22		— 22	— 23		— 23
Total—Office of Personnel Management	2,721	912	1,809	22,038	6,626	15,412	21,242	5,697	15,545

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	\$294	\$79	\$215	\$801	\$616	\$184	\$642	\$566	\$76
Disaster loan fund	38	52	-14	376	529	-153	421	587	-165
Other	3	1	2	21	9	12	21	10	11
Salaries and expenses	21		21	192		192	178		178
FFB Direct Loans ¹	20	34	-13	228	97	132	341	74	266
FFB Asset Purchases ¹		(**)	(**)		4	-4		5	-5
Other	(**)		(**)	2		2	(**)	(**)	(**)
Total—Small Business Administration	377	165	212	1,621	1,257	364	1,602	1,242	360
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	129	80	50	1,193	1,008	184	1,086	937	149
Direct loan revolving fund	1	5	-4	15	39	-23	17	43	-26
Other	34	31	3	324	283	40	261	291	-10
Compensation and pensions	2,363		2,363	10,751		10,751	10,602		10,602
Readjustment benefits	161		161	785		785	983		983
Medical care	735		735	5,996		5,996	5,675		5,675
Medical and prosthetic research	14		14	122		122	150		150
General operating expenses	35		35	514		514	506		506
Construction projects	42		42	357		357	342		342
Post-Vietnam era veterans education account	31		31	173		173	132		132
Insurance funds:									
National service life	69		69	703		703	649		649
United States government life	4		4	30		30	31		31
Veterans special life	6	4	1	50	81	-31	47	77	-30
Other	-10		-10	75		75	78		78
Proprietary receipts from the public:									
National service life		36	-36		297	-297		262	-262
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		25	-25		205	-205		130	-130
Intrabudgetary transactions	-3		-3	-102		-102	-67		-67
Total—Veterans Administration	3,630	181	3,449	20,985	1,913	19,072	20,512	1,759	18,754
Independent agencies:									
Action	10		10	110		110	86		86
Board for International Broadcasting	13		13	84		84	69		69
Consumer Product Safety Commission	2		2	24		24	24		24
Corporation for Public Broadcasting				180		180	151		151
District of Columbia:									
Federal payment				527		527	519		519
Proprietary receipts from the public		201	-201		564	-564		107	-107
Equal Employment Opportunity Commission	12		12	110		110	107		107
Export-Import Bank of the United States	87	366	-299	1,740	2,526	-786	2,264	2,676	-411
Federal Communications Commission	6		6	62		62	63		63
Federal Deposit Insurance Corporation	669	353	316	4,234	3,966	269	2,615	3,650	-1,035
Federal Emergency Management Agency:									
Public enterprise funds	26	22	4	367	167	200	175	224	49
Salaries and expenses	9		9	79		79	99		99
Emergency management and planning assistance	25		25	188		188	259		259
Emergency food distribution and shelter program	14		14	55		55	70		70
Other							(**)		(**)
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	5	3	1	29	28	1	63	63	(**)
Federal Savings and Loan Insurance Corp. fund	318	121	197	1,575	1,694	-120	2,509	1,273	1,236
Other									
Federal Trade Commission	4		4	40		40	41		41
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority	2		2	30		30	45		45
Appalachian Regional Commission	12		12	96		96	125		125
Other	2	(**)	2	3	1	2	1	1	(**)
Interstate Commerce Commission	3		3	31		31	35		35
Legal Services Corporation	47		47	207		207	199		199
Merit Systems Protection Board	1		1	18		18	15		15
National Archives and Record Administration	(**)		(**)	63		63	64	(**)	84
National Credit Union Administration									
Central liquidity facility	9	33	-25	135	236	-100	870	920	-50
Other	6	2	4	-12	232	-244	61	801	-741

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11	.....	\$11	\$104	.....	\$104	\$101	.....	\$101
National Endowment for the Humanities	11	.....	11	82	.....	82	88	.....	88
Institute of Museum Services	4	.....	4	15	.....	15	15	.....	15
National Labor Relations Board	9	.....	9	89	.....	89	89	.....	89
National Science Foundation	126	.....	126	960	.....	960	790	.....	790
National Transportation Safety Board	1	.....	1	14	.....	14	15	.....	15
Nuclear Regulatory Commission	35	.....	35	283	.....	283	312	.....	312
Panama Canal Commission	32	\$38	-6	268	\$292	-24	270	\$276	-6
Postal Service: ¹									
Public Enterprise Funds	2,439	2,568	³ -129	20,718	22,209	-1,491	19,651	20,693	-1,042
Payment to the Postal Service Fund .....	.....	.....	.....	540	.....	540	830	.....	830
Railroad Retirement Board:									
Federal windfall subsidy	28	.....	28	255	.....	255	268	.....	268
Federal payment to the railroad retirement accounts .....	.....	.....	.....	49	.....	49	-2	.....	-2
Milwaukee railroad restructuring, administration .....	(**)	.....	(**)	4	.....	4	(**)	.....	(**)
Railroad retirement accounts:									
Social security equivalent benefit account	320	.....	320	2,501	.....	2,501	2,385	.....	2,385
Benefits payments and claims	181	.....	181	1,445	.....	1,445	1,474	.....	1,474
Advances to the railroad retirement account from the FOASI trust fund	-59	.....	-59	-467	.....	-467	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	-4	.....	-4	-36	.....	-36	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	60	.....	60	468	.....	468	-1	.....	-1
Disbursements for the payment of FDI benefits	4	.....	4	35	.....	35	(**)	.....	(**)
Administrative expenses	6	.....	6	33	.....	33	29	.....	29
Interest on refunds of taxes .....	(**)	.....	(**)	(**)	.....	(**)	7	.....	7
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts .....	.....	.....	.....	.....	.....	.....	-5	.....	-5
Repayment of advances to railroad retirement board .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the rail industry pension fund .....	.....	.....	.....	-25	.....	-25	.....	.....	.....
Total—Railroad Retirement Board	536	.....	536	4,262	.....	4,262	4,153	.....	4,153
Securities and Exchange Commission	7	.....	7	80	.....	80	69	.....	69
Smithsonian Institution	17	.....	17	144	.....	144	146	.....	146
Tennessee Valley Authority:									
FFB Direct Loans ¹	3,345	3,332	13	3,463	3,347	116	130	96	34
Other	503	437	66	3,704	3,266	438	3,745	3,169	576
United States Information Agency	54	(**)	54	507	(**)	507	423	(**)	423
United States Railway Association .....	(**)	.....	(**)	2	.....	2	28	4	24
United States Synthetic Fuel Corp .....	.....	.....	.....	25	25	.....	25	28	.....
Other independent agencies	27	3	24	320	33	287	301	16	285
Total—Independent agencies	8,421	7,482	939	45,534	38,588	6,947	41,711	33,997	7,715
Undistributed offsetting receipts:									
Other Interest .....	.....	4	-4	.....	1,071	-1,071	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Department of Defense—Military:									
Education Benefits fund	-14	.....	-14	-91	.....	-91	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,518	.....	-1,518	-11,852	.....	-11,852	-11,023	.....	-11,023
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-222	.....	-222	-1,681	.....	-1,681	-1,472	.....	-1,472
Federal disability insurance trust fund (OFF-BUDGET)	-21	.....	-21	-161	.....	-161	-142	.....	-142
Federal hospital insurance trust fund	-142	.....	-142	-1,037	.....	-1,037	-940	.....	-940
Department of State:									
Foreign Service retirement and disability fund	-3	.....	-3	-27	.....	-27	-26	.....	-26
Office of Personnel Management:									
Civil Service retirement and disability fund	-455	.....	-455	-3,322	.....	-3,322	-3,154	.....	-3,154
Subtotal	-2,375	.....	-2,375	-18,173	.....	-18,173	-16,758	.....	-16,758

Table continued on next page.

Table 5. Outlays of the U.S. Government, May 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-\$2		-\$2	-\$7		-\$7	-\$6		-\$6
Department of Defense—Civil:									
Education benefits fund	-2		-2	5		5			
Military retirement fund	-921		-921	592		592	-997		-997
Soldiers' and Airmen's Home permanent fund				-9		-9	-9		-9
Corps of Engineers				-26		-26	-16		-16
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-43		-43	-2,003		-2,003	-1,869		-1,869
Federal disability insurance trust fund (OFF-BUDGET)	-7		-7	-274		-274	-274		-274
Federal hospital insurance trust fund	-12		-12	-1,156		-1,156	-966		-966
Federal supplementary medical insurance trust fund	-7		-7	-624		-624	-579		-579
Department of Labor:									
Unemployment trust fund	-15		-15	-859		-859	-598		-598
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	-134		-134	-115		-115
Department of Transportation:									
Airport and airway trust fund	(**)		(**)	-409		-409	-359		-359
Highway trust fund	-1		-1	-649		-649	-592		-592
Environmental Protection Agency:									
Post-closure liability trust fund				-2		-2	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-134		-134	-7,340		-7,340	-6,357		-6,357
Veterans Administration:									
United States government life insurance fund	(**)		(**)	-10		-10	-11		-11
National service life insurance fund	-2		-2	-461		-461	-439		-439
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-44		-44	-371		-371	-55		-55
Other	-4		-4	-32		-32	-30		-30
Subtotal	-1,194		-1,194	-13,770		-13,770	-13,274		-13,274
Unrealized Discount on trust fund investments	-3		-3	6		6	-13		-13
Rents and royalties on the Outer Continental Shelf lands		\$62	-62		\$3,747	-3,747		\$3,265	-3,265
Total—Undistributed offsetting receipts	-3,572	66	-3,638	-31,937	4,818	-36,756	-30,045	3,265	-33,310
Total outlays	97,808	12,166	85,642	782,873	102,305	680,368	747,128	111,836	665,292
Total On-Budget	81,777	12,166	69,611	644,284	102,305	541,979	629,547	111,836	517,711
Total Off-Budget	16,031	(**)	16,031	118,389	(**)	118,389	117,581	(**)	117,581
Total Surplus (+) or Deficit (-)			-39,396			-165,810			-160,629
Total On-Budget			-39,607			-180,470			-165,803
Total Off-Budget			+211			+14,660			+5,174

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$23,466	\$21,549
Receipts from off-budget Federal entities	156	341
Intrabudgetary transactions	79,810	77,431
Total receipts offset against outlays	103,434	99,321

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service figure represents reporting for the full calendar month of May and is partially estimated. This estimate includes \$416 million for postal money orders issued between May 10 and 31, derived from the Postal Service consolidated reporting system.

⁴Includes an adjustment to prior reporting.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1986 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$23,078	\$194,077	\$181,669	\$1,823,103	\$1,994,102	\$2,017,181
Federal Financing Bank .....	.....	14,169	.....	(**)	14,169	14,169
Total public debt securities	23,078	208,246	181,669	1,823,103	2,008,271	2,031,350
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)	- 1	- 82	- 87	4,366	4,285	4,284
Total federal securities	23,078	208,164	181,582	1,827,470	2,012,556	2,035,634
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	5,118	48,365	42,223	317,612	360,860	365,978
Total borrowing from the public	17,960	159,799	139,359	1,509,857	1,851,696	1,669,656
Accrued interest payable to the public	- 8,031	- 1,284	- 6,987	26,709	33,456	25,425
Allocations of special drawing rights	- 161	410	- 30	5,191	5,762	5,601
Deposit funds	193	- 3,901	1,535	14,385	10,291	10,484
Miscellaneous liability accounts (includes checks outstanding etc.)	6,029	11,431	5,908	11,639	- 109,374	- 142,741
Total liability accounts	15,990	166,454	139,785	1,567,760	1,591,830	1,568,424
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash ¹ :						
Federal Reserve account	- 8,467	- 1,091	- 6,581	4,174	11,550	3,083
Tax and loan note accounts	- 13,141	- 3,161	- 12,708	12,886	22,867	9,725
Balance	- 21,608	- 4,252	- 19,289	17,060	34,416	12,808
Special drawing rights:						
Total holdings	- 33	1,219	609	6,847	8,099	8,066
SDR certificates issued to Federal Reserve Banks	- 100	- 200	.....	- 4,618	- 4,718	- 4,818
Balance	- 133	1,019	609	2,229	3,381	3,248
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	- 588	1,501	- 108	- 717	1,372	784
Letter of credit issued to IMF	- 69	- 620	- 77	- 7,946	- 8,497	- 8,566
Dollar deposits with the IMF	- 2	- 4	19	- 51	- 53	- 55
Receivable/payable (-) for interim maintenance of value adjustments	282	- 689	40	- 543	- 1,515	- 1,232
Balance	- 377	188	- 126	10,442	11,006	10,629
Loans to International Monetary Fund	- 88	- 100	- 118	1,236	1,225	1,136
Other cash and monetary assets	- 568	1,081	892	8,872	10,521	9,953
Total cash and monetary assets	- 22,774	- 2,064	- 18,032	39,839	60,549	37,775
Miscellaneous asset accounts	- 599	2,998	- 2,430	15,365	18,963	18,363
Total asset accounts	- 23,374	934	- 20,461	55,204	79,512	56,138
Excess of liabilities (+) or assets (-)	39,363	165,520	+ 160,247	+ 1,512,576	+ 1,512,319	+ 1,512,266
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	32	290	382	.....	258	290
Total financing [Financing of deficit (+) or disposition of surplus (-)]	39,396	165,810	+ 160,629	+ 1,512,576	+ 1,512,576	+ 1,512,576

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	\$1,638,733	\$1,512,576	\$1,301,228
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,638,733	1,512,576	1,301,228
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	39,396	165,810	160,629
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)¹	39,396	165,810	160,629
Total—on-budget (Table 2)	39,607	180,470	165,803
Total—off-budget (Table 2)	- 211	- 14,660	- 5,174
Transactions not applied to current year's surplus or deficit:			
Seigniorage	- 32	- 290	- 382
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (-)/loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit	- 32	- 290	- 382
Excess of liabilities close of period	1,676,096	1,676,096	1,461,475

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

...No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1986 and Other Periods (In millions)

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	(**)	-\$2	-\$18	\$9	\$7	\$8
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	-\$4	-30	-51	82	55	52
Department of Housing and Urban Development:						
Federal Housing Administration	3	1	-18	117	114	118
Department of the Interior:						
Bureau of Land Management	-1	-2	(**)	17	16	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	1	2		1	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association				2,165	2,165	2,165
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority		-50		1,725	1,675	1,675
Total agency securities	-1	-82	-87	4,366	4,285	4,284

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1986 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	\$1,991	\$595	\$5,203	\$23,811	\$22,415	\$24,406
Commerce, Fishing Vessels, NOAA			3			
Export-Import Bank of United States						
Federal Emergency Management Agency						
National Insurance Development Fund		8	8	89	75	75
Federal Financing Bank	1,568	-13,299	4,271	153,075	138,208	139,778
Federal Housing Administration:						
General Insurance		-50	-80	1,530	1,480	1,480
Special risk Insurance			-30	1,909	1,909	1,909
General Services Administration:						
Pennsylvania Avenue Development Corporation			3	58	58	58
Rural Communication Development Fund		2	4	23	25	25
Rural Electrification Administration		26	102	7,865	7,891	7,891
Rural Telephone Bank			8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	225	-955	-975	3,786	2,606	2,831
Agricultural credit insurance fund	520	880	889	8,220	8,580	7,100
Rural development insurance fund	40	-170		1,726	1,518	1,558
Federal Crop Ins. Corp.				113	113	113
Secretary of Education:						
College housing loans				2,825	2,825	2,825
Secretary of Energy:						
Alternative Fuel Production, DOE				1,170	1,170	1,170
Bonneville Power Administration				1,340	1,340	1,340
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		550	425	4,801	5,351	5,351
Low-Rent Public housing	90	-14,587	11,631	14,727	50	140
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund			-8	252	252	252
Railroad retirement account		793	707	1,335	2,128	2,128
Railroad retirement social security equivalent fund	171	1,434	1,241	1,717	2,980	3,151
Secretary of Transportation:						
Aircraft purchase loan guarantee program				13	13	13
Federal ship revolving fund	235	1,040		130	935	1,170
Rail Passenger Service Act						
Railroad revitalization and improvement		12			12	12
Rail service assistance						
Regional Rail Reorganization						
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury						
Financed through issues of Public Debt Securities	4,840	-23,723	23,402	230,954	202,391	207,231
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States			-1	15,410	15,250	15,250
National Credit Union Administration	-25	-101	-51	222	148	122
Postal Service				1,690	1,890	1,890
Tennessee Valley Authority	580	269	719	14,561	14,250	14,830
U.S. Railway Association			23	74	74	74
Total borrowing from the Federal Financing Bank	555	168	690	31,957	31,410	31,966

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

No transactions

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1986 and Other Periods (In millions)

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		-\$2	\$4	\$7	\$5	\$5
Department of Commerce	(**)	87	75	108	194	195
Department of Energy	\$8	87	39	1,366	1,445	1,454
Department of Health and Human Services	(**)	1	5	9	10	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	190	1,104	554	3,783	4,697	4,887
Agency securities	(**)	- 1	- 4	135	135	135
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities			- 11			
Special assistance function fund:						
Public debt securities						
Agency securities			- 11			
Management and liquidating functions fund:						
Public debt securities	601	533	582	766	699	1,299
Agency securities	(**)	- 9	15	85	76	76
Guarantees of mortgage-backed securities:						
Public debt securities	36	182	149	1,015	1,162	1,197
Agency securities		6	5	3	9	9
Participation sales fund:						
Public debt securities	51	100	232	2,088	2,137	2,188
Agency securities				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other			(**)			
Department of the Interior	28	-3,474	751	7,422	3,920	3,948
Department of Labor	83	111	- 4	303	331	414
Department of Transportation	2	12	-122	129	139	141
Department of the Treasury	-164	-2,039	-851	2,080	206	42
Veterans Administration:						
Veterans reopened insurance fund	- 14	- 45	- 7	635	604	590
Independent agencies:						
Export-Import Bank of the United States	300	663	398	73	436	736
Federal Emergency Mangement Agency:						
National insurance development fund		- 150	89	150		
Federal Savings and Loan Insurance Corporation:						
Public debt securities	- 162	105	- 1,235	5,758	6,025	5,863
Agency securities				67	67	67
Postal Service	-279	1,290	19	2,362	3,931	3,652
National Credit Union Administration	- 4	246	741	1,131	1,381	1,377
Tennessee Valley Authority:						
Agency securities						
Other	6	121	125	1,134	1,249	1,255
Total public debt securities	682	- 1,067	1,544	30,319	28,570	29,253
Total agency securities	(**)	- 3	- 5	302	299	299
Total Federal funds	682	- 1,070	1,539	30,622	28,870	29,552
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	2	2	2
Library of Congress	(**)	1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund	(**)	6	7	102	107	107
Funds Appropriated to the President	- 1	(**)	(**)	1	2	1
Department of Agriculture	21	21	-25	4	4	25
Department of Commerce		(**)	(**)	(**)	(**)	(**)
Department of Defense—Military	(**)	1	1	10	10	10
Department of Defense—Civil	979	10,063	11,526	11,635	20,718	21,697
Other	24	107	44	250	333	357
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	764	3,821	4,021	30,968	34,024	34,788
Agency securities						
Federal disability insurance trust fund	- 209	3,207	1,694	5,704	9,120	8,911
Federal hospital insurance trust fund:						
Public debt securities	96	14,161	2,219	20,721	34,787	34,883
Agency securities				455	455	455
Federal supplementary medical insurance trust fund	- 174	- 199	1,445	10,736	10,711	10,537
Other	(**)	6	4	31	36	36

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1966 and Other Periods (In millions)—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	-\$32	-\$98	-\$2	\$195	\$129	\$97
Department of Labor:						
Unemployment trust fund	3,900	3,458	4,563	17,009	16,567	20,467
Other	-4	-4	-14	24	24	20
Department of State:						
Foreign service retirement and disability fund	-11	194	187	2,462	2,667	2,656
Other		(**)	(**)	(**)		
Department of Transportation:						
Airport and airway trust fund	138	524	559	7,410	7,796	7,934
Highway trust fund	96	759	2,063	11,942	12,605	12,701
Other		4	(**)	(**)	4	4
Department of the Treasury	-18	62	103	265	345	327
Environmental Protection Agency	-15	-243	20	701	473	458
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,036	11,386	9,393	127,278	139,700	138,664
Agency securities				175	175	175
Employees health benefits fund	10	707	249	1,174	1,671	1,881
Employees life insurance fund	190	567	516	6,640	7,016	7,207
Retired employees health benefits fund		(**)	4	4	4	4
Veterans Administration:						
Government life insurance fund	-4	-19	-19	269	254	250
National service life insurance:						
Public debt securities	-50	66	72	9,296	9,411	9,362
Agency securities				135	135	135
Veterans special life insurance fund	-1	31	29	942	974	973
General Post Fund National Homes	1	3	10	17	20	20
Independent agencies:						
Federal Deposit Insurance Corporation	-316	-346	1,037	16,130	16,099	15,783
Harry S. Truman Memorial Scholarship Trust Fund	1	2	3	47	47	48
Japan-United States Friendship Commission		-3	(**)	18	16	16
Railroad Retirement Board	87	1,191	975	4,232	5,335	5,422
Other	(**)	1	1	6	7	6
Total public debt securities	4,436	49,435	40,685	286,226	331,226	335,661
Total agency securities				765	765	765
Total trust funds	4,436	49,435	40,685	286,991	331,991	336,426
Grand total¹	5,118	48,369	42,229	317,612	360,660	365,978

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1965 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

No transactions

(**) Less than \$500,000

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (In millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts¹														
Individual income taxes	\$30,595	\$23,405	\$30,199	\$41,130	\$25,378	\$12,572	\$45,120	\$9,820					\$218,220	\$212,218
Corporation income taxes	1,181	1,390	12,287	2,825	820	8,113	8,716	1,448					36,579	36,623
Social insurance taxes and contributions:														
Employment taxes and contributions	17,843	17,472	19,006	24,383	19,201	22,229	28,391	20,844					169,367	154,827
Unemployment insurance	1,340	2,241	221	1,211	2,467	190	2,999	7,461					18,131	19,778
Other retirement contributions	382	432	429	408	372	366	366	440					3,195	3,176
Excise taxes	2,968	3,234	3,028	3,187	2,265	2,531	2,512	2,669					22,371	23,926
Estate and gift taxes	574	564	514	587	467	533	680	686					4,825	4,322
Customs duties	1,108	1,028	1,008	1,097	948	1,036	1,087	1,040					8,350	7,870
Miscellaneous receipts	1,894	1,396	1,500	1,901	1,635	1,989	1,568	1,838					13,721	12,125
Total—budget receipts this year . .	57,881	51,163	88,193	76,710	53,370	49,557	91,438	46,246					494,558	474,664
(On-budget)	43,796	37,611	52,884	57,485	38,417	32,203	69,130	30,004					361,509	351,908
(Off-budget)	14,085	13,552	15,309	19,245	14,953	17,355	22,308	16,242					133,049	122,756
Total—budget receipts prior year . . .	52,251	51,494	62,404	70,454	54,049	49,613	94,599	39,802					474,664	474,664
(On-budget)	38,948	38,190	48,554	54,000	38,071	34,362	75,595	24,188					351,908	351,908
(Off-budget)	13,303	13,303	13,850	16,454	15,978	15,250	19,004	15,613					122,756	122,756
Outlays¹														
Legislative Branch	140	129	171	125	133	143	118	131					1,089	1,032
The Judiciary	98	74	102	78	108	74	129	75					735	660
Executive Office of the President . . .	11	8	10	11	9	8	7	9					73	74
Funds Appropriated to the President:														
International security assistance . .	1,547	370	1,074	469	394	588	1,103	957					6,502	8,212
International development assistance	297	230	131	249	181	129	558	46					1,819	2,142
Other	14	-19	46	-118	-672	457	-1,009	469					-829	254
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	2,777	4,462	4,719	3,895	1,309	528	2,018	1,991					21,496	15,686
Other	2,492	1,859	463	2,002	2,237	3,586	3,747	3,454					19,837	22,543
Department of Commerce	163	223	202	112	119	164	289	151					1,403	1,335
Department of Defense:														
Military:														
Department of the Army	5,643	5,578	5,995	5,317	5,494	8,180	5,643	6,023					45,873	42,365
Department of the Navy	7,260	7,277	7,897	8,486	8,686	7,299	7,404	7,454					57,764	54,335
Department of the Air Force	7,294	7,451	7,911	8,232	8,895	8,403	7,418	8,151					59,757	52,641
Defense agencies	1,046	1,263	1,581	2,214	1,384	1,463	1,771	1,477					12,220	10,318
Total Military	21,243	21,569	23,164	20,249	20,859	23,370	22,234	23,105					175,614	159,657
Civil	1,718	1,733	1,744	1,733	1,648	1,665	1,665	1,675					13,599	11,953
Department of Education	1,501	1,901	1,204	1,899	1,878	1,448	1,435	1,337					12,200	11,858
Department of Energy	1,024	951	1,068	933	801	967	665	905					7,514	8,142
Department of Health and Human Services:														
Human Development Services	462	439	423	492	624	539	574	496					4,069	4,105
Health Care Financing Administration:														
Grants to States for Medicaid . .	2,189	1,938	1,843	2,197	1,878	1,999	2,244	2,096					16,385	15,062
Federal hospital ins. trust fund . .	4,340	3,892	4,065	4,289	3,899	4,083	4,206	4,109					32,882	32,990
Federal supp. med. ins. trust fund	2,245	2,146	2,120	2,196	1,649	1,942	2,103	2,178					16,779	14,581
Other	1,528	1,518	940	1,530	1,518	2,059	1,706	1,495					12,293	13,199
Social Security Administration:														
Assistant Payments Program	881	749	647	787	680	670	866	783					6,263	5,805
Federal old-age and survivors ins. trust fund	14,224	14,280	14,454	14,842	14,719	14,798	14,734	14,736					116,788	111,820
Federal disability ins. trust fund	1,825	1,597	1,822	1,875	1,673	1,669	1,694	1,702					13,277	12,752
Other	1,875	1,999	4,451	2,505	1,553	694	3,095	2,033					18,206	13,333
Other	-2,113	-1,383	-3,938	-2,428	-1,312	-1,837	-3,264	-1,186					-17,461	-14,794

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (In millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,418	\$1,487	\$1,301	\$1,474	\$1,074	\$1,162	\$1,548	\$319					\$9,784	\$21,894
Department of the Interior	275	498	376	494	313	307	320	383					2,965	3,035
Department of Justice	313	267	283	406	318	298	314	294					2,493	2,344
Department of Labor:														
Unemployment trust fund	1,309	1,193	1,729	1,913	1,779	2,319	1,748	1,545					13,536	14,308
Other	-78	486	305	502	397	-74	525	473					2,538	1,888
Department of State	383	320	210	197	197	165	292	186					1,952	1,813
Department of Transportation:														
Highway trust fund	1,530	1,352	1,061	837	782	833	861	938					8,195	7,308
Other	1,072	1,204	1,181	1,134	918	1,083	1,350	1,209					9,129	8,181
Department of the Treasury:														
Interest on the public debt	11,411	14,748	24,702	13,397	13,978	13,589	13,488	14,776					120,086	114,415
General revenue sharing	1,126			1,040	85		1,129	(**)					3,381	3,450
Other	-1,094	-974	-914	-518	-439	-1,284	-1,362	-1,125					-7,710	-10,596
Environmental Protection Agency	504	401	462	378	365	391	374	315					3,188	2,955
General Services Administration	-159	41	358	-299	119	197	-319	200					136	-143
National Aeronautics and Space Administration	889	803	749	572	687	380	632	814					5,125	4,996
Office of Personnel Management	2,071	1,855	2,055	2,103	1,957	1,515	2,046	1,809					15,412	15,545
Small Business Administration	221	-11	-23	-28	8	-18	2	212					364	360
Veterans Administration:														
Compensation and pensions	1,174	2,308	1,179	1,172	1,277	65	1,214	2,363					10,751	10,602
National service life	49	37	51	69	33	59	54	53					406	367
Government service life	4	3	4	3	4	4	3	4					30	31
Other	899	949	1,174	825	1,007	943	1,060	1,029					7,885	7,753
Independent agencies:														
Postal Service	80	-506	-302	303	-138	-422	181	-129					-951	-212
Tennessee Valley Authority	95	169	62	24	17		108	79					554	610
Other independent agencies	2,193	714	1,050	568	257	1,077	493	989					7,344	7,318
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,172	-2,172	-2,388	-2,239	-2,287	-2,237	-2,302	-2,375					-18,173	-18,758
Interest received by trust funds	1,449	-1,108	12,051	-128	-342	-187	-207	-1,194					-13,770	-13,274
Rents and royalties on Outer Continental Shelf lands	-293	26	-493	-318	-296	-227	-2,085	-82					-3,747	-3,265
Other	(**)	-2	-1	-3	1	(**)	-1,054	-7					-1,065	-13
Totals this year:														
Total outlays	84,968	84,548	82,849	83,201	77,950	79,700	81,510	65,642					660,368	.....
(On-budget)	70,352	69,391	71,579	68,146	61,963	63,660	67,276	69,611					541,979	.....
(Off-budget)	14,616	15,157	11,270	15,055	15,987	16,040	14,234	16,031					116,389	.....
Total—surplus (+) or deficit (-) ¹	-27,067	-33,386	-14,656	-6,492	-24,590	-30,142	+9,926	-39,396					-165,610	.....
(On-budget)	-26,556	-31,781	-18,695	-10,662	-23,546	-31,457	+1,654	-39,607					-180,470	.....
(Off-budget)	-531	-1,605	+4,039	+4,190	-1,034	+1,315	+6,074	+211					+14,660	.....
Totals—outlays prior year	80,260	80,390	76,971	78,446	75,101	79,115	83,214	81,795					.....	635,292
(On-budget)	66,198	66,196	62,886	63,367	59,856	63,713	68,916	66,579					.....	517,711
(Off-budget)	14,062	14,194	14,085	15,079	15,245	15,402	14,298	15,216					.....	117,581
Total—surplus (+) or deficit (-) prior year	-28,009	-28,896	-14,568	-7,993	-21,053	-29,502	+11,385	-41,993					.....	-160,629
(On-budget)	-27,250	-28,006	-14,332	-9,367	-21,785	-29,352	+6,679	-42,391					.....	-165,803
(Off-budget)	-759	-891	-235	+1,375	+733	-152	+4,706	+398					.....	+5,174

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

.....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of May 31, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	\$245	\$156	\$88	\$1,786	\$1,249	\$537	\$7,410	\$7,796	\$7,934
Black lung disability	53	52	(**)	344	362	-19			
FDIC		316	-316		269	-269	16,130	16,099	15,783
Federal disability insurance	1,445	1,664	-219	11,836	11,369	467	5,704	9,120	8,911
Federal employees life and health		-201	201		-1,273	1,273	7,819	8,892	9,092
Federal employees retirement	443	1,445	-1,002	3,218	5,041	-1,826	130,016	142,650	141,603
Federal hospital insurance	4,260	3,927	334	33,859	30,193	3,666	21,176	35,242	35,338
Federal old-age and survivors insurance	14,797	14,367	431	121,213	107,020	14,193	30,968	34,024	34,788
Federal supplementary medical insurance		246	-246	(**)	202	-202	10,736	10,711	10,537
Revenue sharing		(**)	(**)	4,185	3,361	804			
Highways	1,090	939	151	7,997	7,559	438	11,942	12,605	12,701
Military advances		144	-144		-233	233			
Railroad retirement	341	464	-122	2,510	3,583	-1,074	4,232	5,335	5,422
Military retirement		-979	979		-10,052	10,052	11,635	20,718	21,697
Unemployment	7,461	1,517	5,944	18,131	12,422	5,709	17,009	16,567	20,467
Veterans life insurance		56	-56		-68	68	10,642	10,775	10,720
All other trust	60	148	-88	274	544	-270	1,573	1,456	1,433
Trust fund receipts and outlays on the basis of Tables 4 and 5 and investments held from Table 6-D	30,195	24,263	5,932	205,350	171,568	33,782	286,991	331,991	336,426
Interfund receipts offset against trust fund outlays	5,632	5,632	.....	62,628	62,628	.....		
Total trust fund receipts and outlays ...	35,827	29,895	5,932	267,979	234,197	33,782			
Federal fund receipts and outlays on the basis of Tables 4 and 5	16,051	61,379	-45,327	293,393	492,985	-199,592			
Interfund receipts offset against Federal fund outlays	17	17	.....	784	784	.....		
Total Federal fund receipts and outlays .	16,068	61,396	-45,327	294,177	493,769	-199,592			
Total Interfund receipts and outlays	-5,649	-5,649	.....	-67,597	-67,597	.....		
Total receipts and outlays¹	46,246	65,642	-39,395	494,558	660,368	-165,810			

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

....No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are \$4,185 million in Federal funds, transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1986 and Other Periods (In millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS¹			
Individual income taxes	\$9,820	\$216,220	\$212,216
Corporation income taxes	1,448	36,579	36,823
Social insurance taxes and contributions:			
Employment taxes and contributions	20,844	169,367	154,827
Unemployment insurance	7,461	18,131	19,776
Other retirement contributions	440	3,195	3,176
Excise taxes	2,669	22,371	23,926
Estate and gift taxes	686	4,625	4,322
Customs	1,040	8,350	7,670
Miscellaneous	1,838	13,721	12,125
Total	46,246	494,558	474,664
OUTLAYS¹			
National defense	23,765	180,808	164,733
International affairs	1,654	9,195	11,099
General science, space, and technology	737	6,154	5,828
Energy	357	2,768	4,812
Natural resources and environment	1,007	8,588	6,203
Agriculture	3,008	24,090	19,363
Commerce and housing credit	43	178	1,698
Transportation	2,201	17,752	16,044
Community and regional development	599	5,126	5,263
Education, training, employment and social services	2,287	19,911	19,337
Health	3,021	23,371	22,288
Medicare	5,615	45,842	43,673
Income security	10,960	84,337	91,847
Social security	16,438	129,365	123,131
Veterans benefits and services	3,455	19,131	16,785
Administration of justice	533	4,374	4,137
General government	576	4,301	3,222
General purpose fiscal assistance	-142	4,131	4,884
Interest	11,766	92,670	66,768
Undistributed offsetting receipts	-2,437	-21,921	-20,023
Total	85,642	660,368	635,292

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

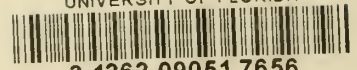
- *The Budget of the United States Government, FY 19__*
- *Appendix, The Budget of the United States Government, FY 19__*
- *The United States Budget in Brief, FY 19__*
- *Special Analyses*
- *Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

The scheduled release date of the June 1986
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